



Magnolia Public Schools

Minutes

Board Meeting

Date and Time

Monday June 13, 2016 at 7:30 AM

Location

Teleconference Dial:1.844.572.5683 Code:1948435

AGENDA**Special Meeting of the MPS Board of Directors****MPS Board Members:**

Dr. Umit Yapanel, President
Ms. Noel Russell- Unterburger, Treasurer
Dr. Saken Sherkhanov, Secretary
Dr. Salih Dikbas
Dr. Ali Korkmaz
Dr. Remzi Oten
Mr. Serdar Orazov
Ms. Diane Gonzalez
Mr. Nguyen Huynh

Board Members Present

A. Korkmaz (remote), D. Gonzalez (remote), N. Huynh (remote), N. Russell-Unterburger (remote), R. Oten (remote), S. Dikbas (remote), S. Orazov (remote), S. Sherkhanov (remote), U. Yapanel (remote)

Board Members Absent**I. Opening Items****A.Record Attendance and Guests**

B.Call the Meeting to Order

N. Russell-Unterburger called a meeting of the board of directors of Magnolia Public Schools to order on Monday Jun 13, 2016 @ 7:37 AM at Teleconference Dial:1.844.572.5683 Code:1948435.

C.Flag Salute

The Flag salute was led by MPS COO, K. Hourigan.

D.Public Comment

There were no public comments.

E.Oral Communications

MPS Chief Executive Officer, C. Young, informed the Board that on Saturday, June 11, 2016 there was a conference call for all MSA Santa Clara staff and parents to provide information about the possible closure of the school and the operational steps that would take place if the school were to close. Also, a "Frequently Asked Questions" sheet was created for parents to assist in answering their questions regarding the closure decision and the operational steps to take in regards to student files. This sheet has been sent to parents.

II. Action/Discussion Items

A.Discussion and Possible Approval of Closure of Magnolia Science Academy- Santa Clara

(The content of this discussion took place on June 13 and continued on June 15 where the full board was present) After Oral Communications were completed, the Board continued the discussion of the possible closure of MSA SC. The Board asked if the decision of whether or not to close the school could be postponed. C. Young, Chief Executive Officer, explained the pros and cons of tabling the decision. O. Diaz, Chief Financial Officer, explained the different MSA SC budgets and he included a discussion on the uncollectible revenue, low enrollment impacts, facility challenges of the school and the deficit of the school. The Board discussed the previous discussions and decisions the Board had made in the past in regards the operations of MSA SC. The Board directed staff to meet with the MPS Finance Committee to discuss in detail the impact of the schools' debt and once all requested documents had been provided, the Finance Committee will then make a recommendation to the full Board. After a detailed discussion, U. Yapanel moved to recess this meeting, N. Unterburger seconded the motion, this motion was passed unanimously.

III. Closing Items

AAdjourn Meeting

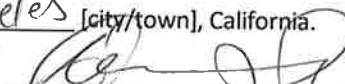
This meeting was reconvened on June 28, 2016. There was no discussion, the item was tabled for next Special Board Meeting of the MPS Board. There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:00 PM.

Respectfully Submitted,
U. Yapanel

CERTIFICATE OF SECRETARY

I certify that I am the duly elected and acting Secretary of Magnolia Educational & Research Foundation, a California nonprofit public benefit corporation; that these minutes, consisting of 2 pages, were approved by the MPS Board of Directors on 7/21/2016

Executed on 8/11/2016 [date] at Los Angeles [city/town], California.


Sakem Shankhanov, Secretary